



LEGAL NOTICE

REQUEST FOR SEALED BID

TO PURCHASE REAL PROPERTY

NOTICE TO BIDDERS

The Honorable Mayor and City Council for the City of Kermit is accepting sealed bids for the purchase of city-owned real property described below. The City will consider bids offering cash. Bids must be for all of the real property described below and not just for a portion or portions thereof. No late bids will be accepted. The receipt of responses does not require the City to accept any bid, enter a contract or to complete a sale.

Bids on said property will be accepted until 5:00 p.m. Friday, January 25, 2019.

Bids will be accepted and property awarded at the Special City Council Meeting on Thursday, January 31, 2019 at 6:30 p.m.

Bids may be mailed to:

Attention: Diana Franco, City Secretary
110 South Tornillo St.
Kermit, Texas 79745

DESCRIPTION/LOCATION: (Lot All Block 1,2,3,4) A tract of land situated in Section Twenty-five (25), Block B-3, PSL, Winkler County, Texas, more particularly described as follows: Beginning at the Southwest Corner of said Section Twenty-five (25); Thence N 72° 16' E, a distance of 285.2 feet to a point; Thence N 17° 44' W, a distance of 430 feet to a point; Thence N 72° 16' E, a distance of 1310.8 feet to a point; Thence S 17° 44' E, a distance of 510 feet to a point; Thence S 72° 16' W, a distance of 1596.0 feet to the point of beginning. Said tract being platted as recorded on page 7 of the Plat book in the Winkler County Clerk's office and further deeded to the City of Kermit as recorded in Winkler County Clerk file Nos. A80240 and C27911. Deeds and plat can be reviewed at Kermit City Hall or the Winkler County Clerk's Office.

CONDITIONS OF SALE: The property shall be developed in accordance with the plat recorded on page 7 of the Plat book in the County Clerk's office of said Winkler County, Texas. No changes nor re-subdivisions shall be made to the aforementioned plat. The development shall consist of; 1) 42 single story permanently structured homes with square footage between 1400 and 1600; and 2) 20 two story townhomes on the edges of the development with square footage between 1200 and 1400. No structure shall be erected unless the plans and specifications thereof shall have the written approval of the city manager of the City of Kermit. All lots shall be

known and described as lots for residential purposes only. Only one single-family residence may be erected, altered, placed or be permitted to remain on any lot. Said lots shall not be used for business purposes of any kind. Apartment houses, manufactured or modular homes, mobile homes, tiny homes, recreational vehicles, and RV hook-ups are prohibited. Infrastructure costs, including but not limited to costs for roads, curbs, sidewalks, water, electric and gas, shall be paid as follows: 75% by the developer; 25% by the City of Kermit. Fees and costs associated with clean up will be paid by the developer. No tax abatement will be granted by the City with regard to the development. The development shall be completed within 36 months of commencement. Developer shall submit plans and specifications and a 3 year completion plan along with the bid. The deed and other legal documents will contain the aforementioned restrictions and conditions as well as a reverter clause returning ownership of the property to the City of Kermit upon any violation of the deed restrictions.

MINIMUM BID AMOUNT: Bid must be for all of the property to be sold with a minimum bid amount of \$500,000.00.

“Sealed Bid” with the location or description of the property

Bid forms can be picked at City Hall or downloaded from City Website.

The City of Kermit reserves the right to reject any and all bids.



**CITY OF KERMIT
BID PROPOSAL
TO PURCHASE PROPERTY**

Honorable Mayor and City Council
City of Kermit
110 S Tornillo
Kermit, Texas 79745

The undersigned bidder declares that an inspection of the described property below has been made and fully understands the bid amount offered is for the property and all appurtenances there upon in its existing condition as of the date shown below.

DESCRIPTION/LOCATION: Fulbright Addition (Lot All Block 1,2,3,4) A tract of land situated in Section Twenty-five (25), Block B-3, PSL, Winkler County, Texas, more particularly described as follows: Beginning at the Southwest Corner of said Section Twenty-five (25); Thence N 72° 16' E, a distance of 285.2 feet to a point; Thence N 17° 44' W, a distance of 430 feet to a point; Thence N 72° 16' E, a distance of 1310.8 feet to a point; Thence S 17° 44' E, a distance of 510 feet to a point; Thence S 72° 16' W, a distance of 1596.0 feet to the point of beginning.

The successful bidder shall make bid payment for the purchase of said property within 7 days from date of bid opening.

It is further understood that the Mayor and City Council reserve the right, as the interest of the City to reject any or all bids.

PLEASE PRINT:

Legal Description of Property:

Bid Offering: \$ _____ (Minimum Bid of \$500,000.00)

Written Bid Amount:

INFORMATION BELOW AS TO APPEAR ON DEED:

Bidder's Name: _____

Address: _____

Telephone Number: _____ Cell Number: _____

Signature: _____ Date: _____